

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL MEMORANDUM**

**HB 1349 – SB 1375**

April 27, 2009

**SUMMARY OF AMENDMENTS (006070, 006746, 006825):**

Amendment 006070 makes numerous changes to Sections 5, 6, and 7 of the original bill including, but not limited to, an exemption provision for large commercial or large industrial classes of customers, identifying specific requirements for filed natural gas conservation plans, and the removal of the provision which prohibits the Tennessee Regulatory Authority (TRA) from reducing an authorized return on common equity or other measure of utility profit as a result of the implementation of a decoupling mechanism or an annual rate review plan, or both. Amendment 006746 changes the proposed threshold when natural gas companies are required to file rate review cases with the Tennessee Regulatory Authority. Amendment 006825 makes several technical corrections.

**FISCAL IMPACT OF ORIGINAL BILL:**

(CORRECTED)

Increase State Revenue –

Exceeds \$368,100/Tennessee Regulatory Authority

Increase State Expenditures –

Exceeds \$100,000/Tennessee Regulatory Authority

\$268,100/Office of Attorney General

**FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENTS:**

**Unchanged from the original fiscal note.**

Assumption applied to amendments:

- According to the TRA, the bill as amended by these three amendments will not change the fiscal impact estimated for the original bill.

**HB 1349 – SB 1375**

**CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is written in a cursive style with a large initial "J" and a distinct "W".

James W. White, Executive Director

/rnc